



Minimum Scholarship Criteria

- 1. Large enough group so the applicants aren't automatic winners*
- 2. Foundation must approve the selection criteria (needs- and/or merit-based)*
- 3. Selection criteria needs to include some financial literacy training (Foundation can assist)*
- 4. Foundation cannot be involved in the selection process*
- 5. Selection must be made via a committee*
- 6. Money must be paid to the college, NOT the student*
- 7. Both parties need to sign a memorandum of understanding (in development)*